



March 23, 2020

We wanted to give you a piece of good news today in light of the ever changing Covid-19 not so good news. The Association today filed its [Emergency Motion to Stay Rate Proceedings Due to COVID-19 Pandemic](#). The Staff of the Title Insurance Bureau and the Fidelity Companies joined in the motion, so all parties to the pending rate proceeding support the motion. The motion asks the Superintendent of Insurance to stay any further proceedings in the rate hearing until the earlier of (1) further order of the Superintendent or (2) the next biennial rate hearing. If granted by the Superintendent, the effect of the motion is to allow existing title insurance rates to remain in effect and the the agent/underwriter splits to remain 80/20 for policy amounts of \$2,000,000 or less. In light of the support of the Title Bureau and the Fidelity Companies, the Association hopes that the Superintendent will understand the imperative of granting the motion and will make his decision quickly.



On another note. The governor held a press conference this afternoon further restricting business, and enforcing more strict social distancing. The good news here is that Title Companies and related services of Real Estate are named as essential business. That's great news. However, please let us take this opportunity to remind you all how important it is to follow all the rules of keeping a business open. Please click [here to view order](#) for your information. Take note of the section on Essential Business.

Essential businesses may remain open provided they minimize their operations and staff to the greatest extent possible. Further, all essential businesses shall, to the greatest extent possible, adhere to social distancing protocol and maintain at least six-foot social distancing from other individuals, avoid person-to-person contact, and direct employees to wash their hands frequently. Further, all essential businesses shall ensure that all surfaces are cleaned routinely

Please be Safe!

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